Appendix 1: 2023/24 Key Variances - Quarter 3

Special from Section 1997 1997 1997 1997 1997 1997 1997 199	GENERAL FUND DIRECTORATE/DIVISION	VARIANCE TYPE	DESCRIPTION	Overspend/ (Underspend) Quarter 3 2023/24 £m
Contents from Congress of Cong				2.554
Section for the control of the contr	Operations Team	Overspend		1.954
Services Amen dependent of the property of the				1.675 1.011
And can be seen and comment of the c	Operations Team	Overspend	Learning Disabilities - Increase in placement costs primarily driven by increasing needs of existing service users.	0.960 0.014
Sear And Section Company of the property of the supposed of an explanar and services and sections of the supposed of a supposed of an explanar and services and sections of the supposed of th			Market Sustainability and Improvement Fund (MSIF) Workforce fund and North Central London Intergrted Care Board one	(3.000)
Control Control (Port Section 1997) Antique and Processor (Port Section 1997) Antique and Authorised (Port S			off discharge funding.	5.168
Search Control (1997) The Control of Management of Search Control of Management of Search Control of Management o		Overspend	Overspend on employee costs offset by underspend on supplies and services	0.058
among and Athenment Compared to Compared	Total Chief Executive		, , , , , , , , , , , , , , , , , , , ,	0.058
Lamberg and Anthreasement Lamberg and Lamber	Learning and Achievement			(0.038)
Contrag and Antherment Company of Antherment Company of Franch Support C				0.285 1.073
Control and Albertonics Control and Albe	Learning and Achievement	Overspend		0.183
Comparing of Family Report Co	Learning and Achievement	Underspend	Early Years - Income and reduction in Agency staff cover	(0.087)
Company and "early Support" Company and "ear			Wrap around support cost pressures in relation to children in care (majority of this pressure is court ordered taxi transport	(0.082) 0.145
Segonation of Fertil Support Organization of Commission State (Commission State (Co	Safeguarding and Family Support	Overspend		0.257
Singuistic part Publish Seport Amenican for any Publish Seport A				0.105 0.497
Subjection of the Fernity Support Undergood Circums State Care patients on the present and the restant product after continued and programmed in the product of the p	Safeguarding and Family Support			(0.041)
Compared and Territor Support Compared				0.055 (0.875)
Cong Staylor Cong		·	reduction in independent living forecasts.	
Cong Billipin Cong B	Young Islington	Overspend	Net staffing pressures in Young Islington	0.157 0.018
Congress of Communication Comm				0.263 0.121
Tricky birth grown Tricky	Young Islington	Underspend	Underspend against the Youth Council budget	(0.059) (0.190)
Additional Incomes Additional Recommend from the Cognitive of Florations Additional Recommend from the Recommend florations Additional Recommend flora	Young Islington	Underspend	Underspend against Youth Justice Board budget	(0.054)
Fiscal Chiefen and Young Roads Inter Forms and Comprosed screen in the Comprosed Section of Section I Section I Section Section I Sec	Directorate			(0.063) (0.047)
New Homes and Corporate Landroid Overgood Name of Committee Control overgood Name of Committe				1.623
Seafing cost persons Overgond	New Homes and Corporate Landlord			0.500 0.761
to the sational concess in feels changeagede. The disc Community Washin Bailling Personal Community Washin Washin Bailling Personal Community Washin Bailling Personal Com			Staffing cost pressure	0.076
Community Engagement and Wellshorg	Planning and Development	Overspend		0.112
Unanthwork Stanting Superinses Workparted Workparted Oversigned Oversigned				1.449
Accident Experience Overspend Accident Experience Overspend Accident Experience Overspend Cost of these employers full time Customer Service, agents to support the Countrils Control Customer Service agents to support the Countrils Customer Service Agents to Support the Customer Service Agents to Support the Countrils Customer Service Agents and Support		Unachieved Saving		0.300
Concentration of Companies Service. Consequent Concentration Con	·	_		
Resident Experience Universigned Overspeed Oberspeed Obe	•		fault of the Complaints Service.	0.337
Overspend Piloty and Equalities Overspend Staffing overspend due to secondorant replacement being recruised to and the secondord staff member refurning to Policy and Equalities Overspend Staffing overspend due to secondorant replacement being recruised to and the secondord staff member refurning to Policy and Equalities Overspend Underspend Underspen	Resident Experience	Underspend	Staffing efficiencies across the service due to recruitment delays	(0.259)
Protegy and Explainties Oversigent Structural shortfold in relation to budgeted section 109 income and expected rental income Structural shortfold in relation to budgeted section 109 income and expected rental income Ownerment				0.070 0.086
Factor and Equatifies Oursepend Indespend A Africa contempted to the recurrent delays Oursepend African List Magazine administration (Section 1997) For a community Engagement and Weitbeing PARTICIPATION OF THE CHARGE Summer Performance & Improvement Underspend Underspend Underspend Underspend Underspend Underspend Underspend Underspend International in recipitation above the section of the control of the community of the communit	Policy and Equalities	Overspend		0.060
Communications Oversigned Information Life Magazine administration of Commission And Advice correspond across the service due to one-off costs Variagement Programment Commission and Members Variagement Commission and Members Variagement Commission and Members Variagement Commission and Vari			Structural shortfall in relation to budgeted section 106 income and expected rental income	0.020
Management Operspend Senior Management overspend PAVENDMENT & CLIMATE CHANGE Senior Management overspend Volterspend		Overspend		(0.379) 0.012
Total Community Engagement and Wellbeing Business Performance & Improvement Underspend Underspend Marily due to a shortfall in advertising income proviously reported as a risk Underspend Marily due to a shortfall in advertising income proviously reported as a risk Underspend Marily due to a shortfall in advertising income proviously reported as a risk Underspend Marily due to a shortfall in advertising income proviously reported as a risk Underspend Marily due to a shortfall in advertising income proviously reported as a risk General December of the Underspend Marily due to a shortfall in advertising income proviously reported as a risk Underspend Marily due to a shortfall in advertising income proviously reported as a risk General December of the Underspend Marily due to a shortfall in indovertising income proviously reported as a risk Higher breaks of CPI retails income on the Lisusur contract and parks event income offset by vacancy factor within grounds maintenance Net shortfall in Parking income steams and overspend on payinon pay lines. Shortfall in income around rental / sale of containers and deditional IT spend, offset by litter enforcement income as part of a sew pile contract arrangement. The Environment & Climate Change HOMES A NECHBOURHOODS HOUSING Needs Overspend Temporary Accommodation: Nightly Booked-Phrites Sector Leasing Bousing Needs Underspend NePP: No Recourse to Public Funds Housing Needs Underspend Overspend Additional staff costs within Registrars and additional storage costs within the Mortuary service Total HAIN PUBLIC HEALTH Overspend Commissioning of 2 year prisit programme for Adult Weight Management Gel Active Service. Overspend Underspend Underspend Overspend Underspend Overspend Underspend Overspend Underspend Underspend Underspend Underspend Overspend Underspend Underspe				0.047 0.020
Business Performance & Improvement Underspend Underspend on employee costs due to vacamcies now not being filial as part of a NTFS saving in 2024/25 Cimitate Change & Transport Underspend Underspend Underspend on employee costs due to part year vacamcies Field Underspend Underspend Underspend on employee costs due to part year vacamcies Field Underspend Undersp	Total Community Engagement and Wellbeing	Cvoropona	Ochior Wanagement Overspend	0.369
Discotorate Underspend Net underspend on employee costs due to part year vacancies		Underspend	Underspend on employee costs due to vacancies now not being filled as part of a MTFS saving in 2024/25	(0.166)
Field Underspend Underspend Underspend Underspend Underspend Evelose of D'Preintain come on the Leisure contract and parks event income offset by vacancy factor within grounds maintenance Parking Overspend Verspend Ver				0.210 (0.162)
Underspend Nethorial in Parking income streams and overspend on payrinn pay lines. Sincet Operational Services Overspend Nethorial in Instruction streams and overspend on payrinn pay lines. Sincet Operational Services Overspend Shortfall in income around rental 1 sale of containers and additional IT spend, offset by little enforcement income as part of a new plot contract arrangement. Total Environment S. Climate Change Housing Needs Overspend Temporary Accommonation: Nghthy Bookeds/Private Sector Leasing Bard Debt/Arranes: Case numbers in TA are rising and due to the impact of cost of living, other priorities will conflict with TA rent, resulting in increased arranes. Housing Needs Underspend Underspend NPF: No Recourse to Public Funds Underspend Overspend Additional streams and additional storage costs within the Mortuary streams of the impact of cost of living, other priorities will conflict with TA rent, resulting in increased arranes. Housing Needs Underspend Overspend Additional streams and additional storage costs within the Mortuary streams of the conflict with TA rent, resulting in increased arranes. Housing Needs Underspend Overspend Additional state of the stream additional storage costs within the Mortuary service of the streams			Net additional recharge income for workshop services	(0.309)
Stored Operational Services Overspend of an ew pilot contract arrangement. Total Environment & Climate Change Housing Needs Overspend Temporary Accommodation: Nightly Booked/Private Sector Leasing Housing Needs Overspend Temporary Accommodation: Nightly Booked/Private Sector Leasing Housing Needs Underspend NRFF: No Recourse to Public Funds Underspend Climer Housing, Needs Underspend Climer Housing Needs Underspend Compliance, Artistocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Artistocial Behaviour, private sector housing, commercial services and community safety. Total NEW PUBLIC HEALTH Obesity & Physicial Activity Overspend Commissioning of 2 year pilot programme for Adult Weight Management Cet Active Service. Nish Health Checks Overspend Underspend Public Vision Underspend Public Underspend Underspe	Greenspace & Leisure	Underspend		(0.015)
Of a new pilot contract arrangement. Total Environment & Climate Change HOMES & NEIGHBOURHOODS Housing Needs Overspend Temporary Accommodation: Nightly Booked/Private Sector Leasing Bad Debt/Arrears: Case numbers in TA are rising and due to the impact of cost of living, other priorities will conflict with TA are rising needs Housing Needs Underspend NRPF: No Recourse to Public Funds Housing Needs Underspend Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Overspend Overspend Overspend Overspend Additional staff costs within Registrary and additional storage costs within the Mortusy service. Normanies in activity for CP Health Checks.	Parking			9.925
HOMES & NEIGHBOURHOOS Temporary Accommodation: Nightly Booked/Private Sector Leasing Housing Needs Overspend Bad Debt/Arrears: Case numbers in TA are rising and due to the impact of cost of living, other priorities will conflict with TA rent, resulting in increased arreamy increased and definitional storage costs within the Mortuary service Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety.		Overspend		0.467
Bad Debl/Arrears: Case unders				9.950
Housing Needs Underspend NRPF: No Recourse to Public Funds Housing Needs Underspend NRPF: No Recourse to Public Funds Housing Needs Underspend Other Housing Needs Civic Services Overspend Additional staff costs within Registrars and additional storage costs within the Mortuary service Total H&N PUBLIC HEALTH Overspend Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service. Obesity & Physical Activity Overspend Increase in activity for GP Health Checks Overspend Increase in activity for GP Health Checks. NIS Health Checks Overspend Increase in activity for GP Health Checks. Somking & Tobacco Underspend Underspend Underspend Final Public Health Underspend Underspend Underspend Underspend Final Public Health RESOURCES DIRECTORTE Law and Governance Overspend Staffing pressures in Business Support Law and Governance Overspend Underspend Vacancies across Accountancy and Revenues Teams Digital Services Overspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Coverspend Coversend Coversed Covers	Housing Needs			0.581
Housing Needs Underspend Other Housing Needs CSSR Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Civic Services Overspend Additional staff costs within Registrars and additional storage costs within the Mortuary service Total H&M PUBLIC HEALTH Overspend Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service. Desily & Physical Activity Overspend Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service. NRS Health Checks Overspend Increase in activity private for stop smoking services, figures based on 2022/23 Public Health Underspend Vacancies across Accountancy and Revenues Teams Underspend Underspen			TA rent, resulting in increased arrears.	0.266
CSSR Overspend Compliance, Antisocial Behaviour, private sector housing, commercial services and community safety. Verspend Additional staff costs within Registrars and additional storage costs within the Mortuary service PUBLIC REALTH Obesity & Physical Activity NHS Health Checks Overspend Increase in activity for Behalf Checks NHS Health Checks Overspend Increase in activity for Behalf Checks NHS Health Checks Overspend Increase in activity for Behalf Checks NHS Health Checks Overspend Increase in activity for Behalf Checks NHS Health Checks Overspend Increase in activity for Behalf Checks Inderspend Increase in activity for Behalf Checks NHS Health Checks Overspend Increase in activity for Behalf Checks Inderspend Increase in Business Support Law and Governance Overspend Delayed delivery of back office efficiency saving Inderspend Increase across Accounts and Staffing pressures in Business Support Legal payment relating to a disputed contract Inderspend Increase across Accounts and Staffing Pressures Index of Staffing Pressures Inde	Housing Needs		Other Housing Needs	(0.240) (0.136)
POBLIC HEALTH Obesity & Physical Activity Overspend Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service. NRS Health Checks Smoking & Tobacco Underspend Underspend Underspend For activity for CP Health Checks. Smoking & Tobacco Underspend Underspend For activity numbers for stop smoking services, figures based on 2022/23 Public Health Underspend For memaining PH divisions. Total Public Health RESOURCES DIRECTORATE Law and Governance Overspend Overspend Underspend Staffing pressures in Business Support Law and Governance Underspend Vacancies across Accancies across Acancies across Across Components Total Resources Directorates Total CORPORATE Levies Underspend Vacancies Across Across Components for London Pension Fund Authority levy Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for Transport for London Concessionary Fares Provisions Underspend Cross-cutting sawaying delivery Other Overspend Underspend Underspend Underspend Sudget Provision Other Underspend Demography Budget Provision Specific Grants Additional Income Minimum Revenue Provision Underspend Interest Payable Underspend Minimum Revenue Provision underspend Underspend Underspend Interest Provision Sudget for Homes & Neighbourhoods not required Capital Financing Underspend Underspend Interest Provision Homes Realting to Internal borrowing and interest on balances payable to the HRA Capital Financing Underspend Interest Payable Underspend Overspend Underspend Underspend Overspend Underspend Interest Payable Underspend Other Overspend Overspend Underspend Concesscripts Support Grant Repayment Other Overspend Underspend Underspend Other Overspend Underspend Underspend Other Overspend Underspend Underspend Other Overspend Underspend Underspend Underspend Underspend Underspend Underspend Underspend Underspend Und	CSSR	Overspend		0.062 0.127
Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service.	Total H&N			0.659
Smoking & Tobacco	Obesity & Physical Activity		Commissioning of 2 year pilot programme for Adult Weight Management Get Active Service.	0.089
Public Health Underspend				0.026 (0.057)
RESOURCES DIRECTORATE Law and Governance Overspend Overspend Delayed delivery of back office efficiency' saving Finance Underspend Vacancies across Accountancy and Revenues Teams Digital Services Overspend Legal payment relating to a disputed contract Total Resources Directorates Total CORPORATE Levies Underspend Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for Transport for London Concessionary Fares Provisions Underspend Energy Budget Provision Other Overspend Underspend Undersp	Public Health			(0.057) (0.057)
Law and Governance Delayed delivery of back office efficiency' saving Finance	RESOURCES DIRECTORATE			
Finance Underspend Vacancies across Accountancy and Revenues Teams Digital Services Overspend Legal payment relating to a disputed contract Total Resources Directorates Total CORPORTE Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for Transport for London Concessionary Fares Provisions Underspend Energy Budget Provision Other Overspend Cross-cutting savings delivery Underspend Underspend Punderspend Punderspend Underspend Punderspend				0.174 0.371
Total Resources Directorates Total CORPORATE Levies Underspend Reduced payments for London Pension Fund Authority levy Levies Underspend Reduced payments for Transport for London Concessionary Fares Provisions Underspend Cresspend Underspend Urderspend Urderspend Urderspend Overspend Urderspend Underspend Underspend Overspend Underspend Underspend Other Overspend Underspend Underspend Underspend Underspend Other Overspend Underspend Underspend Underspend Underspend Underspend Other Corporate variances	Finance	Underspend	Vacancies across Accountancy and Revenues Teams	(0.202) 0.055
Coprost Copr	Total Resources	Сустарсти	Logar paymona rotating to a dispersion contrator	0.398
Levies Underspend Reduced payments for Transport for London Concessionary Fares Provisions Underspend Energy Budget Provision Other Overspend Cross-cutting savings delivery Other Underspend Underspend Underspend Underspend Underspend Specific Grants Additional Income Susiness Rates Levy Surplus Other Underspend Demography Budget for Homes & Neighbourhoods not required Capital Financing Underspend Minimum Revenue Provision underspend Capital Financing Underspend Underspend Interest Payleble Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional income Additional investment income received Other Overspend Underspend Underspend Underspend Icoal Restrictions Support Grant Repayment Other Overspend Other Corporate variances Total Corporate GROSS GENERAL FUND	CORPORATE			19.674
Provisions Underspend Energy Budget Provision Other Overspend Cross-cutting savings delivery Other Underspend Underspend gainst Pay Award Budget Provision Specific Grants Additional Income Business Rates Levy Surplus Other Underspend Underspend Demography Budget for Homes & Neighbourhoods not required Capital Financing Underspend Minimum Revenue Provision underspend Capital Financing Underspend Underspend Interest Payable Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional Income Additional Investment income received Other Overspend Underspend Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional Income Additional Investment income received Underspend Overspend Underspend Other Corporate variances Total Corporate GROSS GENERAL FUND				(0.646) (0.357)
Other Underspend Underspend against Pay Award Budget Provision Specific Grants Additional Income Business Rates Levy Surplus Other Underspend Underspend Demography Budget for Homes & Neighbourhoods not required Capital Financing Underspend Minimum Revenue Provision underspend Capital Financing Underspend Interest Payable Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional Income Additional investment income received Other Overspend Underspend Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional income Additional investment income received Underspend Overspend Underspend Capital Financing Overspend Underspend Other Overspend Underspend Other Overspend Underspend Other Corporate variances Total Corporate GROSS GENERAL FUND	Provisions	Underspend	Energy Budget Provision	(1.722)
Specific Grants Additional Income Business Rates Levy Surplus Other Underspend Demography Budget for Homes & Neighbourhoods not required Capital Financing Underspend Minimum Revenue Provision underspend Capital Financing Underspend Interest Payable Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional income Additional investment income received Other Overspend Local Restrictions Support Grant Repayment Other Underspend Other Corporate variances GROSS GENERAL FUND GROSS GENERAL FUND	Other	Underspend	Underspend against Pay Award Budget Provision	1.423 (0.916)
Capital Financing Underspend Minimum Revenue Provision underspend Capital Financing Underspend Interest Payable Underspend Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional Income Additional Investment Income received Other Overspend Underspend Other Corporate variances Total Corporate GROSS GENERAL FUND	Specific Grants	Additional Income	Business Rates Levy Surplus	(0.715) (0.220)
Capital Financing Overspend Variances Relating to Internal borrowing and interest on balances payable to the HRA Capital Financing Additional income Additional investment income received Other Overspend Local Restrictions Support Grant Repayment Other Underspend Other Corporate variances GROSS GENERAL FUND Variances Relating to Internal borrowing and interest on balances payable to the HRA Additional investment income received Additional investment income received Other Corporate variances Other Corporate variances	Capital Financing	Underspend	Minimum Revenue Provision underspend	(0.447)
Other Overspend Local Restrictions Support Grant Repayment Other Underspend Other Corporate variances Total Corporate GROSS GENERAL FUND	Capital Financing	Overspend	Variances Relating to Internal borrowing and interest on balances payable to the HRA	(3.259 0.69°
Other Underspend Other Corporate variances Total Corporate GROSS GENERAL FUND Other Corporate variances Total Corporate variances		Additional Income	Additional investment income received	(1.650 0.253
GROSS GENERAL FUND	Other			0.246
Less: Inflation, Energy and Demand Provision	GROSS GENERAL FUND			(7.319) 12.355
				(6.962) (5.000)

Appendix 1: 2023/24 Key Variances - Quarter 3

HOUSING REVENUE ACCOUNT DIRECTORATE/DIVISION	VARIANCE TYPE	DESCRIPTION	Overspend/ (Underspend) Quarter 3 2023/24 £m
HOUSING REVENUE ACCOUNT			
Housing Property Services	Overspend	Establishment of Damp, condensation and mould taskforce	2.713
Housing Property Services	Overspend	New burdens in relation to New Building Safety Regulations	1.800
Housing Property Services	Overspend	Rising number of Housing disrepair claims	4.234
Housing Property Services	Overspend	Increased pressure in Repairs and Maintenance	3.998
Homes & Communities	Overspend	Increasing cost of temporary accommodation for HRA tenants	0.715
Finance	Accounting adjustment	Delayed use of Revenue to fund Capital expenditure (RCCO)	(13.565)
Finance	Income overachievement	Dwelling rents and tenant service charge income	(2.472)
Finance	Overspend	Increased Leaseholder building insurance premium	2.850
Finance	Additional Income	Increased Leaseholder service charges income recovery	(1.005)
HRA	Underspend	Miscellaneous smaller variances across the HRA	(0.342)
Total Housing Revenue Account			(1.074)